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IN THE SENATE

BY THE FINANCE COMMITTEE

SENATE BILL NO. 184

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act appropriating \$14,948 from the Public Employees' Retirement System of Alaska to the Department of Administration for administrative costs of the system for the fiscal year ending June 30, 1961; allowing for necessary advances from the general fund; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The sum of \$14,948 is hereby appropriated from the Public Employees' Retirement System of Alaska to the Department of Administration for administrative costs of the system for the fiscal year ending June 30, 1961 according to the following schedule:

Personal Services	\$ 8,280
Travel	1,050
Contractual Services	4,678
Commodities	200
Equipment	<u>740</u>
Total	\$14,948

Sec. 2. Within the limitations of the appropriations set out in Section 1 of this Act, amounts may be advanced from the general fund of the state for such administrative costs after July 1, 1960 and prior to the effective date of the "Public Employees' Retirement System" Act, provided that such advances shall be refunded

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to the general fund from the system after the effective date of the "Public Employees Retirement System" Act.

Sec. 3. This Act shall take effect July 1, 1960.