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IN THE SENATE

BY SENATOR MOODY
BY REQUEST

SENATE BILL NO. 180

IN THE LEGISLATURE OF THE STATE OF ALASKA
FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the establishment of
branch banks outside of the state; amending
Title 2, Art. III, Ch. 129, SLA 1951.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Title 2, Art. III, Ch. 129, SLA 1951 is amended
to insert a new section to read as follows:

SECTION 3.228. LIMITATION ON BRANCH BANKING

No institution or person engaging in banking in the
State of Alaska shall open, establish, or maintain any
branch, principal office, agency, or place of business for
banking purposes outside the geographical limits of the
state.