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BY SENATOR MOODY  
BY REQUEST

IN THE SENATE

SENATE BILL NO. 180

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the establishment of  
branch banks outside of the state; amending  
Title 2, Art. III, Ch. 129, SLA 1951; and  
providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Title 2, Art. III, Ch. 129, SLA 1951 is amended  
to insert a new section to read as follows:

SECTION 3.228. LIMITATION ON BRANCH BANKING

No institution or person engaging in banking in the  
State of Alaska shall open, establish, or maintain any  
branch, principal office, agency, or place of business for  
banking purposes outside the geographical limits of the  
state.

Sec. 2. This Act takes effect on the day after its passage  
and approval or on the day it becomes law without such approval.