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IN THE SENATE

BY HOUSE JUDICIARY COMMITTEE

2d CS FOR SENATE BILL NO. 153

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act to amend the Alaska Oil and Gas Conservation Act with respect to filing and handling of confidential information; amending Subsec. 4(a)(2) of Sec. 4 of Ch. 40, SLA 1955; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. PURPOSE. The purpose of this Act is to provide for the earlier and more complete filing of oil and gas drilling and exploration records for the beneficial use of the state, and to provide a longer period during which the state must hold certain of these records confidential.

Sec. 2. AMENDMENT. Subsection 4(a)(2) of Section 4 of Chapter 40, SLA 1955, is hereby amended to read as follows:

(2) The making and filing of reports, well logs, drilling logs, electric logs, lithologic logs, [AND] directional surveys, and all other subsurface information on any well drilled for oil or gas, or for the discovery of oil or gas, or for geologic information; provided, however, that [LOGS OF EXPLORATORY OR "WILDCAT" WELLS] the required reports and information shall be filed within thirty (30) days after the completion, abandonment, or suspension of the well; provided further, that required reports and information marked "confidential" shall be kept confidential for twenty-

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four (24) [6] months after the 30-day filing period [FILING
THEREOF], unless the owner gives written permission to
release such reports, logs, or other information at an
earlier date.

Sec. 3. EFFECTIVE DATE. This Act takes effect on the day
after its passage and approval or on the day it becomes law
without such approval.