

1 IN THE SENATE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 153

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to amend the Alaska Oil and Gas  
7 Conservation Act with respect to filing and  
8 handling of confidential information; amend-  
9 ing Subsec. 4(a)(2) of Sec. 4 of Ch. 40,  
10 SLA 1955; and providing for an effective  
11 date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 Section 1. PURPOSE. The purpose of this Act is to provide  
14 for the earlier and more complete filing of oil and gas drilling  
15 and exploration records for the beneficial use of the State, and  
16 to provide a longer period during which the State must hold cer-  
17 tain of these records confidential.

18 Sec. 2. AMENDMENT. Subsection 4(a)(2) of Section 4 of  
19 Chapter 40, SLA 1955, is hereby amended to read as follows:

20 (2) The making and filing of reports, well logs,  
21 drilling logs, electric logs, lithologic logs, ~~AND~~  
22 directional surveys, and all other subsurface information  
23 on any well drilled for oil or gas, or for the discovery  
24 of oil or gas, or for geologic information; provided,  
25 however, that ~~LOGS OF EXPLORATORY OR "WILDCAT" WELLS~~  
26 the required reports and information shall be filed with-  
27 in thirty (30) days after the completion, abandonment, or  
28 suspension of the well; provided further, that required  
29 reports and information marked "confidential" shall be

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kept confidential for twenty-four (24) 6 months after  
the FILING THEREOF 30-day filing period, unless the  
owner gives written permission to release such reports,  
logs, or other information at an earlier date.

Sec. 3. EFFECTIVE DATE. This Act shall take effect imme-  
diately upon its passage and approval or upon its becoming law  
without such approval.