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IN THE SENATE

BY SENATOR COOPER

SENATE BILL NO. 102

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act making property used by a municipal corporation for public utilities subject to taxation; amending Sec. 6 (b) of Ch. 10, SLA 1949; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. PROPERTY OF MUNICIPAL CORPORATIONS EXEMPT; EXCEPTION: DEFINITION. The property of any municipal corporation, except such property used for the purpose of supplying the municipal corporation or the inhabitants thereof with telephone service, water, power, lighterage, wharfage, dockage, storage, heat or light, or for other kindred public services, shall be exempt from taxation by the state or any political subdivision thereof authorized to impose and collect taxes on real and personal property. For the purpose of the exception to the exemption herein granted, "property" shall include all real and personal property used exclusively for such public services.

Sec. 2. AMENDMENT. Sec. 6 (b) of Ch. 10, SLA 1949, as continued in full force and effect by Ch. 33, SLA 1953, and Ch. 129, SLA 1957, is hereby amended to read as follows:

(b) The property of the United States, of the state ~~TERRITORY~~, and of any ~~MUNICIPAL CORPORATION~~ independent school district, incorporated school district, public utility district and association operating utilities under arrangement with the Rural Electrification Administration, shall be

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exempt hereunder.

Sec. 3. EFFECTIVE DATE. This Act shall take effect  
\_\_\_\_\_, 19\_\_\_\_.