

1 IN THE SENATE

BY THE RULES COMMITTEE
BY REQUEST OF THE LEGISLATIVE COUNCIL

2 SENATE BILL NO. 51

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 For an Act entitled: "An Act relating to inheritance and estate
6 taxes; amending Sec. 48-4-8. ACLA 1949 as
7 amended by Ch. 28, SLA 1957; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. Sec. 48-4-8, ACLA 1949 as amended by Ch. 28, SLA
11 1957 is hereby amended to read as follows:

12 Sec. 48-4-8. DUTY OF EXECUTOR OR ADMINISTRATOR TO
13 FORWARD COPY OF INVENTORY AND APPRAISAL TO TAX COMMISSIONER:
14 APPRAISAL AS EVIDENCE: COPY OF FEDERAL RETURN AND INVENTORY
15 TO BE FILED. Every executor or administrator within thirty
16 (30) days after the issuance to him of letters testamentary
17 or of administration, or within such further time as the
18 U.S. Commissioner and ex-officio probate judge may allow,
19 shall forward by registered mail to the Tax Commissioner of
20 the State ~~TERRITORY~~ of Alaska, a full true and correct
21 copy of his inventory of all of the property of the decedent's
22 estate which has come into his possession or knowledge, to-
23 gether with the appraisal thereof made in pursuance of the
24 laws regarding the inventory and appraisal of estates of de-
25 ceased persons. Such appraisal, in the absence of evidence
26 to the contrary, shall be deemed the value of the property so
27 appraised as of the date of the death of the decedent.

28 The executor or administrator of every decedent whose
29 estate may be subject to the federal estate tax shall file

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

with the Tax Commissioner within 15 ~~[12]~~ months after the death of such decedent, one copy of the federal estate tax return and inventory, and in like manner, one copy of all supplemental or amended returns and inventories filed with the Bureau of Internal Revenue of the United States.

Such executor or administrator shall also file with the Tax Commissioner a copy of the corrected inventory and appraisal of the estate and the total amount of federal estate tax thereon, as finally determined by the Bureau of Internal Revenue of the United States.

Sec. 2. This Act shall take effect immediately upon its passage and approval, or upon its becoming law without such approval.