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IN THE SENATE

BY THE RULES COMMITTEE  
BY REQUEST OF THE  
LEGISLATIVE COUNCIL

SENATE BILL NO. 13

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE, FIRST SESSION

A BILL

For an Act entitled: "An Act to amend the Business License Tax Law; amending Sec. 5 of Ch. 43 SLA, 1949; and setting an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sub-section (a) of Sec. 5 of Ch. 43, SLA, 1949 is hereby amended to read as follows:

(a) The license fee for each business shall be \$25.00 plus a sum equal to one-quarter ~~ONE-HALF~~ of one per centum of the gross receipts in excess of \$20,000.00 from such business during the income year for which the license is to be issued; provided, that all gross volume in excess of One Hundred Thousand (\$100,000.00) Dollars per annum shall be taxed at the rate of one-half ~~QUARTER~~ of one percentum (~~1/2%~~) ~~(1/4%)~~, and provided, however, that annual license fees paid by professional people to their respective professional boards shall be credited against the initial fee required hereunder.

Sec. 2. This Act shall take effect January 1, 1960.