

1 IN THE HOUSE

BY MESSRS. KENDALL, HOFFMAN, CURTIS,
LONGWORTH, HAMMOND AND HARRIS

2 HOUSE MEMORIAL NO. 10

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 TO THE HONORABLE E. L. BARTLETT AND ERNEST GRUENING, SENATORS
6 FROM ALASKA; THE HONORABLE RALPH RIVERS, REPRESENTATIVE FROM
7 ALASKA; AND THE HONORABLE RICHARD E. MCARDLE, CHIEF, FOREST
8 SERVICE, UNITED STATES DEPARTMENT OF AGRICULTURE:

9 Your Memorialist, the House of Representatives of the State
10 of Alaska in First Legislature, Second Session assembled respect-
11 fully submits that:

12 WHEREAS, the welfare of the people of Alaska and the future
13 of the State of Alaska is inextricably joined with the sound,
14 systematic, and secure development of its natural resources at
15 this time without undue delay or encumbered for prolonged periods
16 of time; and

17 WHEREAS, the forest products, if systematically and con-
18 scientiously developed would contribute materially to the economic
19 prosperity of Alaska; and

20 WHEREAS, the National Forests within the State of Alaska
21 have been and are now under the direct control and management of
22 the Forest Service of the United States Department of Agriculture;
23 and

24 WHEREAS, the Georgia-Pacific Alaska Company on August 17,
25 1955, was granted a preliminary award of a sale of 7 ½ billion
26 board feet of timber within the Tongass National Forest in South-
27 east Alaska adjacent to and surrounding Juneau, Alaska; and

28 WHEREAS, a deposit of \$25,000.00 in cash was required in
29 order to qualify, and an additional deposit in the form of

HM #10 as amended

1 negotiable securities amounting to \$75,000.00 was required upon
2 execution of the aforementioned award as an additional guarantee
3 leading to the culmination of the sale contract within the
4 specified time limits; and

5 WHEREAS, the terms under which the timber was offered
6 allowed the company until July 1, 1958, to make the necessary
7 arrangements for completion of construction plans and financing;
8 and

9 WHEREAS, on June 27, 1958, five days prior to forfeiting the
10 money deposited as a guarantee for the faithful performance of
11 the contract, the company was granted an extension of time to and
12 including July 1, 1961, by the Chief, Forest Service, United
13 States Department of Agriculture;

14 NOW THEREFORE, Your Memorialist, in order to insure the
15 present development of its valuable forest resources, respect-
16 fully urges that the Georgia-Pacific Company be compelled to show
17 its good faith by merely complying with the terms of the existing
18 sales contract, and that no further or additional extensions of
19 time be granted which would withdraw from utilization this
20 valuable timber resource for the speculative potential inherent
21 in this contract.

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