

1 IN THE HOUSE

BY ROBERT R. BLODGETT

2 HOUSE JOINT RESOLUTION NO. 1

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 "BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA IN THE
6 FIRST LEGISLATURE, FIRST SESSION ASSEMBLED:"

7 TO THE PRESIDENT OF THE UNITED STATES; THE SECRETARY OF COMMERCE;
8 THE PRESIDENT OF THE SENATE; THE SPEAKER OF THE HOUSE OF REPRES-
9 ENTATIVES; THE CHAIRMEN OF THE COMMERCE COMMITTEES OF THE SENATE
10 AND HOUSE; AND THE ALASKA CONGRESSIONAL DELEGATION.

11 THE FIRST LEGISLATURE of the State of Alaska, in first session
12 assembled, respectfully represents:

13 The prosperity of the United States in general and the
14 State of Alaska in particular depends in large measure upon the
15 successful exploitation of its natural resources of which both
16 are so generously blest.

17 Among these natural resources, gold until recent years
18 played a large and important role in the development of our
19 nation and state.

20 The decline of American and Alaskan gold production is
21 the result of the following factors:

22 (1) The price of gold being artificially fixed at
23 \$35.00 an ounce since 1934;

24 (2) The tripling of wage and other production costs
25 since 1934; and

26 (3) The prohibition against American producers of
27 gold selling on the open world market since 1934.

28 The revival of the Alaska gold industry would not only
29 be of enormous importance to the economy of that newest State

1 but would also lend impetus to the factors as would stabilize
2 the American economy and strengthen the position of the United
3 States as the leader of the free enterprise system.

4 The First Legislature of the State of Alaska, respect-
5 fully urges the enactment of legislation that will raise the
6 fixed price of gold to \$70.00 an ounce as proposed in the Honor-
7 able Ralph J. Rivers' Bill in the United States Congress.

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