

1 IN THE HOUSE

BY MR. BLODGETT

2 HOUSE JOINT MEMORIAL NO. 45

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 TO THE HONORABLE DWIGHT D. EISENHOWER, PRESIDENT OF THE UNITED  
6 STATES; THE HONORABLE ROBERT B. ANDERSON, SECRETARY OF THE  
7 TREASURY; THE HONORABLE FRED A. SEATON, SECRETARY OF THE INTERIOR;  
8 THE HONORABLE FREDERICK H. MUELLER, SECRETARY OF COMMERCE; THE  
9 HONORABLE E. L. BARTLETT AND THE HONORABLE ERNEST GRUENING, SENA-  
10 TORS FROM ALASKA; AND THE HONORABLE RALPH J. RIVERS, REPRESEN-  
11 TATIVE FROM ALASKA:

12 Your Memorialist, the Legislature of the State of Alaska in  
13 First Legislature, Second Session assembled respectfully submits  
14 that:

15 WHEREAS, a nation's gold supply has historically been the  
16 final measure of a nation's wealth; and

17 WHEREAS, in this time of international tension and confusion,  
18 it is doubly important that this nation's gold supply at all times  
19 be kept at a high level; and

20 WHEREAS, national policies relating to gold mining are a  
21 carry over from another era and are not suited for the present  
22 era; and

23 WHEREAS, these policies have almost fatally crippled the  
24 gold mining industry and caused a needless recession in those  
25 areas of our nation which are dependent upon this industry; and

26 WHEREAS, it is ludicrous to cause this wealth to remain un-  
27 used within the earth when its addition to our dwindling gold  
28 reserves would contribute immeasurably to the nation's economic  
29 stability;



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NOW THEREFORE, Your Memorialist urges the federal government to review its policy on gold mining and to subsidize domestically produced gold at the rate of forty dollars an ounce.