

1 IN THE HOUSE BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 466

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to a debt of the state;
7 providing for the issuance of general ob-
8 ligation bonds for state buildings; provid-
9 ing for the submission to a vote of the
10 qualified voters of the state of the
11 proposition of whether or not such bonds
12 may be issued for such purposes; and pro-
13 viding for an effective date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 Section 1. For the purpose of paying all or part of the cost
16 of acquiring, constructing, equipping, and making necessary capi-
17 tal improvements to a state office building in Anchorage and a
18 state office building in Fairbanks, general obligation bonds of
19 the state in the principal sum of not to exceed \$9,000,000 shall
20 be issued and sold. The full faith, credit and resources of the
21 state shall be and are hereby pledged to the payment of the
22 principal of and interest on such bonds, which bonds shall be
23 issued under the provisions of the State Bonding Act of 1960.
24 The legislature may provide additional sources of money for the
25 payment of such principal and interest and this Act shall not be
26 deemed to provide an exclusive method of payment.

27 Such bonds shall bear interest at a rate of not to exceed
28 6% per annum and shall mature in not to exceed 30 years from date
29 of issue.

1 from date of issue for the purpose of paying all or part of the
2 cost of acquiring, constructing, equipping and making necessary
3 capital improvements to a state office building in Anchorage and
4 a state office building in Fairbanks.

5 Bonds yes

6 Bonds no

7 Sec. 5. This Act takes effect on the day after its passage
8 and approval or on the day it becomes law without such approval.

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