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IN THE HOUSE

BY MR. KALAMARIDES BY REQUEST

HOUSE BILL NO. 430

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to title insurance; amend-  
ing Ch. 126, SLA 1959; and providing an  
effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Ch. 126, SLA 1959, is amended by adding a new  
Section 7A to read as follows:

Sec. 7A. REQUIREMENT OF TITLE OPINION. No title in-  
surance company may issue any title insurance policy unless  
based on a title search, examination or opinion conducted or  
issued by an attorney who has been an active member of the  
Alaska Bar Association for a period of five years.

Sec. 2. This Act takes effect on the day after its passage  
and approval or on the day it becomes law without such approval.