

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

IN THE HOUSE

BY MR. HURLEY

HOUSE BILL NO. 427

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the date for the payment of taxes on cooperatives; and amending Sec. 33, Ch. 93, SLA 1959."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The first paragraph of Sec. 33, Ch. 93, SLA 1959 is amended to read as follows:

Sec. 33. TAXATION OF COOPERATIVES. Cooperatives under this Act shall make application for a business license and pay the initial license fee as provided by the Alaska Business License Act, as amended. On or before the 1st day of March [APRIL], 1961, and on or before the 1st day of March [APRIL] of each year thereafter, each such cooperative shall pay to the State of Alaska, in lieu of state and local ad valorem, income and excise taxes which may be assessed or levied on or after the 1st day of January, 1960, a percentage of its gross revenue earned during the preceding calendar year, to be computed as follows:

(1) Cooperatives which have furnished electric energy and power, or telephone service, to consumers for less than five years as of December 31 of such preceding calendar year, one percentum of gross revenue.

(2) Cooperatives which have furnished electric energy and power, or telephone service, to consumers for five years or longer as of December 31 of such preceding calendar year,

two percentum of gross revenue.

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28
- 29

HB #427