

1 IN THE HOUSE

BY COMMITTEE ON STATE AFFAIRS

2 CS FOR HOUSE BILL NO. 423

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to prohibit members of the legisla-
7 ture, officers and employees of the state
8 from having an interest in public contracts;
9 providing penalties for violations; and
10 providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. INTEREST IN CONTRACTS, SALES, AND PURCHASES. No
13 member of the legislature, officer or employee of the state may
14 have an interest in any contract made by him in his official
15 capacity other than his interest on behalf of the state. No
16 member of the legislature, officer or employee of the state may
17 be a purchaser of any sale made by him in his official capacity.

18 Sec. 2. WARRANTS AND OTHER EVIDENCES OF INDEBTEDNESS; PRIVATE
19 USE OR BENEFIT. The state treasurer or his deputies and clerks
20 shall not purchase or sell, or in any manner receive for their
21 own or any other person's use or benefit any state warrant, scrip,
22 orders, demands, claims, or other evidences of indebtedness against
23 the state. This section does not apply to any evidences of
24 indebtedness issued to or held by such an officer, deputy or clerk
25 for services rendered by him, nor to evidences of the funded
26 indebtedness of the state.

27 Sec. 3. ACCOUNTS; SUSPENSION OF SETTLEMENT OR PAYMENT;
28 PROSECUTIONS. Upon the officer charged with the disbursement of
29 public monies being informed by the department of law that any

1 officer, whose account is about to be settled, audited, or paid
2 by him, has violated any of the provisions of this Act, the
3 disbursing officer shall suspend such settlement or payment.

4 Sec. 4. PENALTY FOR VIOLATIONS. Any person who violates
5 any provision of this Act is guilty of a misdemeanor and is subject
6 to a fine of not to exceed \$1,000.00, or imprisonment for not to
7 exceed one year.

8 Sec. 5. EFFECTIVE DATE. This Act takes effect on the day
9 after its passage and approval or on the day it becomes law without
10 such approval.

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