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IN THE HOUSE

BY COMMITTEE ON FINANCE  
BY REQUEST

HOUSE BILL NO. 395

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to registration of motor vehicle dealers; amending Ch. 135, SLA 1959 by adding a new subsection thereto; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Ch. 135, SLA 1959 is amended by adding a new Sec. 7 to read as follows:

Sec. 7. PENALTIES. Any dealer failing to register and file a bond as required by this Act by December 31 of each year shall pay a penalty of \$100.00. Any dealer wilfully violating any provision of this Act shall be deemed to have committed a misdemeanor thereby, and upon conviction, shall be punished by a fine of not more than \$300.00.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.