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IN THE HOUSE

BY MR. GREUEL

HOUSE BILL NO. 385

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the disposition of boat and watercraft fuel taxes; amending Subsec. (f), Sec. 48-5-2, ACLA 1949 as added by Ch. 47, SLA 1955 and amended by Ch. 152, SLA 1957; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Subsec. (f), Sec. 48-5-2, ACLA 1949 as added by Ch. 47, SLA 1955 and amended by Ch. 152, SLA 1957 is amended to read as follows:

(f) The monies herein collected from the taxes on motor fuel used in boats and watercraft of all descriptions shall be covered into a special "boats and watercraft fuel tax" account in the state general fund. [IN THE TERRITORIAL TREASURY TO BE KNOWN AS THE "WATER AND HARBOR FACILITIES FUND", AND SHALL BE EXPENDED BY THE ALASKA HIGHWAYS AND PUBLIC WORKS BOARD AS NEARLY AS PRACTICABLE IN THE DIVISION WHERE COLLECTED, AND] The legislature may appropriate therefrom funds to be expended for water and harbor facilities.

Sec. 2. This Act shall take effect on July 1, 1960.