

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 380

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a special contingency
7 fund for processing applications for pur-
8 chase and lease of state lands; amending
9 Art. II, Sec. 5 (10), Ch. 169, SLA 1959;
10 and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. Sec. 5 (10), Art. II, Ch. 169, SLA 1959 is
13 amended to read as follows:

14 (10) Account for all fees, licenses, taxes or other
15 monies received in the administration of the Act from any
16 source including the sale or leasing of any land, identify
17 their source, and promptly transmit them to the proper
18 fiscal department after crediting them to the proper fund.
19 Receipts from land application filing fees and charges for
20 copies of maps and records shall be covered by the director
21 into a special contingency fund. This fund shall be used
22 to cover necessary expenses of processing applications for
23 the purchase and lease of state lands, and it shall be
24 allocated by the governor to the division of lands as
25 needed. Any unallocated fund balance in excess of
26 \$10,000.00 at the end of any fiscal year will revert to the
27 general fund.

28 Sec. 2. This Act shall be in effect July 1, 1960.
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