

1 IN THE HOUSE

BY MR. HURLEY

2 HOUSE BILL NO. 363

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Land Act;
7 amending Art. III, Sec. 4, Ch. 169, SLA 1959;
8 and providing for an effective date.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. Art. III, Sec. 4, Ch. 169, SLA 1959 is amended to
11 read as follows:

12 Sec. 4. PUBLIC USE. The lease, sale, or other disposal
13 of any Alaska lands or resources may be made to any Alaska or
14 Federal agency or political subdivision, or the lease, sale or
15 other disposal of coal deposits suitable for mining may be
16 made to any utility owned and operated by a government agency
17 or non-profit cooperative association organized to participate
18 under the Federal Rural Electrification Act for the purpose of
19 generating electric power and energy, or the production of
20 process steam, or both, for less than the appraised value, as
21 may be determined by the Director and approved by the Commis-
22 sioner, to be fair and proper and in the best interests of the
23 public, with due consideration being given to the nature of
24 the public services or function rendered by the said agency,
25 [OR] subdivision, or utility making application therefor, and
26 of the terms of the grant under which the land was acquired
27 by Alaska.

28 Sec. 2. This Act takes effect on the day after its passage
29 and approval or on the day it becomes law without such approval.