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IN THE HOUSE

BY MR. HURLEY

HOUSE BILL NO. 363

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the Alaska Land Act;
amending Art. III, Sec. 4, Ch. 169, SLA 1959
and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Art. III, Sec. 4, Ch. 169, SLA 1959 is amended to
read as follows:

Sec. 4. PUBLIC USE. The lease, sale, or other disposal
of any Alaska lands or resources may be made to any Alaska or
Federal agency or subdivision, or the lease, sale or other
disposal of fossil fuel deposits suitable for mining may be
made to any publicly owned utility for the purpose of genera-
ting electric power and energy, or the production of process
steam, or both, for less than the appraised value, as may be
determined by the Director and approved by the Commissioner,
to be fair and proper and in the best interests of the
public, with due consideration being given to the nature of
the public services or function rendered by the said agency
or subdivision, or utility making application therefor, and
of the terms of the grant under which the land was acquired
by Alaska.

Sec. 2. This Act takes effect on the day after its passage
and approval or on the day it becomes law without such approval.