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IN THE HOUSE BY MESSRS. KALAMARIDES AND TAYLOR

HOUSE BILL NO. 314

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the order of payment and preferences given charges and claims against an estate; amending Sec. 61-13-22, ACLA 1949; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Amend Sec. 61-13-22, ACLA 1949, to read as follows:

Sec. 61-13-22. LIEN CLAIMS. The fourth preference given by Sec. 61-13-21 to debts which at the decedent's death were a lien upon his property or any right or interest therein according to the respective priority of the several liens of such debts, shall apply only after any prior first, second, or third preferences have been paid and then [SUBDIVISION SIXTH OF THE LAST SECTION] shall extend only to the proceeds of the property upon which the lien exists and as to such proceeds such debt is to be preferred to any of the classes mentioned in such section other than the taxes upon such property.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.