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IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 284

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the time for payment of state warrants; amending Sec. 3 of Ch. 130, SLA 1951; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sec. 3 of Ch. 130, SLA 1951 is amended to read as follows:

Section 3. No warrant upon the state treasury will [TERRITORIAL TREASURY SHALL] be paid unless presented at the office of the commissioner of revenue within two years of the date of its issuance [TREASURER'S OFFICE BY THE CLOSE OF THE BIENNIAL PERIOD NEXT AFTER THE BIENNIAL PERIOD IN WHICH IT SHALL HAVE BEEN ISSUED]. All warrants not so presented within such time shall be deemed paid and any monies held at the expiration of such time in a special fund or account for the payment of such warrants, or any of them, shall thereupon be transferred to the General Fund.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.