

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 283

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a working capital fund
7 for the use of the Department of Public
8 Works; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. A working capital fund is established in the
11 state treasury for the use of the Department of Public Works. The
12 fund is to be used for necessary expenses resulting from the
13 centralization of equipment maintenance as set out in Sec. 19,
14 Ch. 64, SLA 1959, and for the operation of supply depots.

15 Sec. 2. Receipts to the fund are rental fees and surcharges
16 to the various departments for equipment rental, repair and
17 supplies. Rental fees, equipment repairs and supplies, including
18 surcharges shall be shown for each fiscal year in the budgets of
19 the various departments.

20 Sec. 3. The Department of Public Works will maintain cost
21 accounting records reflecting the income and expenses of the fund
22 and will submit a report on the operation of the fund to the
23 governor and the legislature at the time of the submission of the
24 departmental budget. All additions to or replacements of capital
25 equipment or improvements to be paid from this fund are subject
26 to annual appropriations by the legislature and shall be detailed
27 in the executive budget. Rental and surcharge rates will be sub-
28 ject to annual review and approval by the governor.

29 Sec. 4. This Act shall be in effect July 1, 1960.