

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 273

IN THE LEGISLATURE OF THE STATE OF ALASKA
FIRST LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to re-payment from the World War II Veteran's Revolving Fund to the General Fund of a loan made in 1949; amending Ch. 70, SLA 1949 as amended by Ch. 5, SLA 1955 and Ch. 97, SLA 1957."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA

Section 1. Section 1 of Ch. 70, SLA 1949, as amended by Ch. 5, SLA 1955 and as amended by Ch. 97, SLA 1957 is amended to read as follows:

Sec. 1. The sum of \$1,200,000.00 is hereby appropriated out of any moneys in the Territorial Treasury not otherwise appropriated, for the purpose of implementing the Alaska World War II Veterans Revolving Fund to enable the Territorial Veterans Administration to fully carry out the purpose of the Alaska World War II Veterans Act, said sum to be turned over for deposit in said revolving fund on the following basis: \$50,000.00 on May 1, 1949, and an equal amount on the first of each and every month thereafter until the full amount of this appropriation has been turned over; provided, however, that the amount so covered into said Fund shall be a loan from the General Fund of the Territorial Treasury which shall be paid back to the General Fund as follows: \$100,000.00 during the fiscal year beginning July 1, 1970 and ending June 30, 1971 [\$50,000.00 ON JULY 1, 1960],

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

and an equal amount during each fiscal year [ON THE FIRST
OF EACH AND EVERY MONTH_] thereafter until the principal
amount has been repaid in full; provided, further, however,
that interest at the rate of two per cent per annum shall
be paid on the amount of the principal outstanding from
April 1, 1957, until the principal and all interest are
fully paid.