

1 IN THE HOUSE

BY COMMITTEE ON RULES  
BY REQUEST

2 HOUSE BILL NO. 249

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Net Income  
7 Tax Act; to amend the provisions for allo-  
8 cation and apportionment of taxpayer's  
9 gross income by excluding from sales of  
10 other than tangible personal property  
11 premiums derived from insurance policies;  
12 and providing for an effective date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 Section 1. Subsection C of Sec. 5, Ch. 115, SLA 1949, as  
15 amended by Ch. 132, SLA 1951, Ch. 64, SLA 1957, and C.S. for  
16 H.B. 198, SLA 1959, is hereby amended by adding a proviso to  
17 Subsection C (19) to read as follows:

18 Provided, however, that sales of other than tangible  
19 personal property shall not include premiums derived  
20 from the sale of policies, annuities or contracts of  
21 insurance sold by life, mutual or other insurance  
22 companies or their agents.

23 Section 2. This Act shall take effect on January 1, 1960.  
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