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IN THE HOUSE

BY MR. GREUEL

SUBSTITUTE FOR HOUSE BILL NO. 229
IN THE LEGISLATURE OF THE STATE OF ALASKA
FIRST LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the disposition of aviation fuel taxes; amending subsection (e) of Sec. 48-5-2, ACLA 1949 as added by Ch. 47, SLA 1955; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Subsection (e) of Sec. 48-5-2, ACLA 1949 as added by Ch. 47, SLA 1955 is hereby amended to read as follows:

(e) The monies herein collected from the taxes on aviation fuel shall be covered into a special "aviation fuel tax" account in the state general fund [AERONAUTICAL REVOLVING FUND CREATED BY SECTION 14 A OF CHAPTER 123, SESSION LAWS OF ALASKA, 1949, TO BE USED FOR THE PURPOSES AND PROVISIONS OF SAID CHAPTER 123]. The Legislature may appropriate funds therefrom to be expended for aviation facilities.

Sec. 2. This Act shall take effect on July 1, 1960.