

1 IN THE HOUSE

BY THE COMMITTEE ON FINANCE

2 HOUSE BILL NO. 229

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the disposition of
7 motor fuel taxes; amending subsection (e)
8 of Sec. 48-5-2 ACLA 1949 as added by Ch. 47,
9 SLA 1955; repealing subsections (f) and (g)
10 of Sec. 48-5-2 ACLA 1949 as amended by Ch.
11 47, SLA 1955 and Ch. 152, SLA 1957; and pro-
12 viding for an effective date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 Section 1. Subsection (e) of Sec. 48-5-2, ACLA 1949 as added
15 by Ch. 47, SLA 1955 is hereby amended to read as follows:

16 (e) The monies herein collected from all ~~THE~~ taxes
17 on motor ~~AVIATION~~ fuel shall be covered into the state
18 general fund ~~AERONAUTICAL REVOLVING FUND CREATED BY SECTION~~
19 14 A OF CHAPTER 123, SESSION LAWS OF ALASKA, 1949, TO BE USED
20 FOR THE PURPOSES AND PROVISIONS OF SAID CHAPTER 123.

21 Sec. 2. Subsections (f) and (g) of Sec. 48-5-2 ACLA 1949 as
22 amended by Ch. 47, SLA 1955 and Ch. 152, SLA 1957, are hereby
23 repealed.

24 Sec. 3. This Act shall take effect upon its passage and
25 approval or upon its becoming law without such approval.