

1 IN THE HOUSE

BY THE COMMITTEE ON
FEDERAL RELATIONS

2 HOUSE BILL NO. 218

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the holding of a state-
7 wide referendum on the question of whether
8 the state should bond itself for the con-
9 struction or expansion of capital improve-
10 ments; and providing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. Authorization is hereby made for the holding of
13 a special referendum election to be held on the second Tuesday
14 in October, 1959 on the following proposition:

15 "Shall the state bond itself in an amount not to exceed
16 \$50,000,000 for the purpose of constructing new or expanding
17 existing schools, university and state office buildings,
18 airport facilities, highways, ferries and other capital
19 improvements, the bonds to be redeemed no later than
20 thirty years after issuance?"

21 Sec. 2. The special referendum election shall be held at
22 the direction of the governor in substantial conformity with the
23 election laws of the state and such implementing executive orders
24 as may be issued by the governor to carry out the purposes of
25 this Act. If the referendum proposition is approved by a majority
26 of the voters voting thereon, the governor, subject to the direc-
27 tion provided by the First State Legislature in Second Regular
28 Session assembled, shall proceed with a program of capital im-
29 provements for the state.

1 Sec. 3. This Act shall take effect immediately upon its
2 passage and approval or upon becoming law without such approval.
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