

BY MESSRS. ROADY, FREEMAN, PETERSEN,  
DEVEAU, LONGWORTH, CASHEL, HOPE, REED,  
RADER, MEEKINS, BLODGETT, PEARSON, JONES,  
SHELDON, JOHNSON, GRAY, HANSEN, FISHER  
AND MESDAMES FISCHER AND SWEENEY

1 IN THE HOUSE

2 HOUSE BILL NO. 165

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing the Commissioner of  
7 Highways and Public Works to make grants,  
8 loans and subsidies to private corporations  
9 for the purchase of stock in companies which  
10 have as their major purpose the providing of  
11 a public service through the construction,  
12 maintenance and operation of ferries as an  
13 integral part of the Alaska highway system;  
14 and providing for an effective date."

15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

16 Section 1. The Commissioner of the Highway and Public Works  
17 Department is hereby authorized to make grants, loans and subsidies  
18 to private corporations duly organized and registered in the state  
19 for the purpose of purchasing stock in companies which have as  
20 their major purpose the providing of a public service through the  
21 construction, maintenance and operation of a ferry or ferries as  
22 an integral part of the Alaska highway system; provided, that the  
23 Commissioner of Highways and Public Works must have the approval  
24 of the Governor of Alaska before making or granting any loan,  
25 grant or subsidy as authorized by this Act.

26 Sec. 2. This Act shall take effect immediately upon its  
27 passage and approval or upon its becoming law without such approval.