

1 IN THE HOUSE

BY MR. NORENE

2

HOUSE BILL NO. 134

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIRST LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act to prohibit the payment of com-

7

missions for insurance coverage to persons

8

not licensed by the Commissioner of Insur-

9

ance; amending Sec. 4, Ch. 29, SLA 1955;

10

and providing for an effective date."

11

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12

Section 1. Sec. 4, Ch. 29, SLA 1955, is hereby amended to

13

read as follows:

14

It shall be unlawful for any insurer [INSURANCE COMPANY]

15

doing business in this state [TERRITORY] to make, write,

16

place or cause to be made, written or placed in this state

17

[TERRITORY] any policy, duplicate policy or contract of

18

insurance of any kind or character, or general or floating

19

policy upon persons or property resident, situated or located

20

in this state, [TERRITORY] from or through a broker, agent,

21

surplus line broker or any person who has not secured a

22

license in this state [TERRITORY]. No insurer may pay a

23

commission or any form of remuneration to a person, firm or

24

organization for the writing or placing of insurance coverage

25

in this state unless that person, firm or organization shall

26

first hold a license issued by the Commissioner of Insurance

27

or his successor.

28

Sec. 2. This Act shall take effect

, 19

29

HB #134