

1 IN THE HOUSE BY JUDICIARY COMMITTEE
2 COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 20
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act requiring bank depositors' and
7 bank customers' records be confidential;
8 adding Sec. 3.118 to Ch. 129, SLA 1951."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. Section 3.118 is added to Chapter 129, SLA 1951
11 to read as follows:

12 N Section 3.118. DEPOSITORS' AND CUSTOMERS' RECORDS
13 E CONFIDENTIAL. All bank records pertaining to depositors and
14 W customers shall be confidential and such records shall not
15 be made public except when the bank, customer or depositor
16 is compelled to disclose their contents by a court of com-
17 M petent jurisdiction, or when their disclosure is required by
18 A Federal or State law or regulation, or when disclosure is
19 T authorized by the depositor or customer in writing, or when
20 T disclosure is made to the holder of a negotiable instrument
21 E drawn on said bank as to whether the drawer has sufficient
22 R funds in the bank to cover the instrument.

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