

1 IN THE HOUSE

BY JUDICIARY COMMITTEE

2 COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 20

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act requiring bank depositors' and
7 bank customers' records be confidential;
8 adding Sec. 3.118 to Ch. 129, SLA 1951

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. Section 3.118 is added to Chapter 129, SLA 1951
11 to read as follows:

12 N Section 3.118. DEPOSITORS' AND CUSTOMERS' RECORDS
13 E CONFIDENTIAL. All bank records pertaining to depositors and
14 W customers shall be confidential and such records shall not
15 H be made public except when the bank, customer or depositor
16 A is compelled to disclose their contents by a court of com-
17 T petent jurisdiction, or when their disclosure is required by
18 T Federal or State law or regulation, or when disclosure is
19 E authorized by the depositor or customer in writing, provided
20 R however that the provision of this Act shall not prohibit
21 a bank from disclosing to anyone as to whether there is
22 sufficient funds in the bank to cover a check written by
23 a depositor.

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