

1 IN THE HOUSE

BY JUDICIARY COMMITTEE

2 COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 20

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIRST LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act requiring bank depositors' and
7 bank customers' records be confidential;
8 adding Sec. 3.118 to Ch. 129, SLA 1951."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. Section 3.118 is added to Chapter 129, SLA 1951
11 to read as follows:

12 Section 3.118. DEPOSITORS' AND CUSTOMERS' RECORDS
13 CONFIDENTIAL. All bank records pertaining to depositors and
14 customers shall be confidential and such records shall not
15 be made public except when the bank, customer or depositor
16 is compelled to disclose their contents by a court of com-
17 petent jurisdiction, or when their disclosure is required by
18 Federal or State law or regulation, or by State or Federal
19 law enforcement agencies, or when disclosure is authorized
20 by the depositor or customer in writing.