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IN THE HOUSE

BY MR. GREUEL

HOUSE BILL NO. 20

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIRST LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act pertaining to the confidentiality of certain bank records; adding Sec. 3.118 to Ch. 129, SLA 1951."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Section 3.118 is added to Chapter 129, SLA 1951 to read as follows:

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Section 3.118. CONFIDENTIALITY OF RECORDS OF BANK DEPOSITS. All records pertaining to individual depositors in any bank doing business in Alaska shall be considered confidential and such records shall not be open to the public except in those cases where State or Federal law enforcement agencies require any information contained therein in the legitimate exercise of the police power of the State or Federal government.