

1 IN THE SENATE

BY SENATOR OWEN

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SENATE MEMORIAL NO. 9

3

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-THIRD SESSION

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TO THE HONORABLE DWIGHT D. EISENHOWER, PRESIDENT OF THE UNITED

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STATES OF AMERICA: THE CONGRESS OF THE UNITED STATES OF AMERICA:

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THE HONORABLE E.L. BARTLETT, DELEGATE TO CONGRESS FROM ALASKA.

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Your Memorialist, the Senate of the Territory of Alaska, in

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Twenty-third Regular Session assembled, respectfully represents:

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WHEREAS, the extraction of Alaska's vast natural resources

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and the establishment of industry and commerce in the Territory

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of Alaska, are in their infancy; and

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WHEREAS, the initial cost of development is always substan-

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tial, and such cost in Alaska is exceptionally high because of

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the long distances that most capital equipment must be shipped,

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the heavy federal taxes, and because employers in Alaska are re-

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quired to pay the highest rate of unemployment compensation contri-

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butions of any territory or state in the United States; and

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WHEREAS, the Territorial Legislature in past sessions has

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made every attempt to attract new industry and enterprise to

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Alaska by enacting tax exemptions as an incentive to development;

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and

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WHEREAS, if the Federal Government would incorporate the

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principle of reinsurance in financing in part the employment

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security program, the standing rate of employers' contributions

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to the Alaska Unemployment Compensation Fund could be considerably

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reduced and Alaska's development would be greatly hastened to

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the benefit of all the citizens of the United States,

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NOW THEREFORE, Your Memorialist, the Senate of the Territory

1 of Alaska in Twenty-third Regular Session assembled, respect-
2 fully urges the Congress of the United States to pass, and the
3 President of the United States to approve, if passed, legislation
4 which would incorporate the principle of reinsurance as a means of
5 enabling the Federal Government to assume its responsibility in
6 financing in part the employment security program and thereby
7 aiding the development of new industry and equalizing the tax
8 burden among the states and territories.

9 AND YOUR MEMORIALIST WILL EVER PRAY.

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