

1 IN THE SENATE

BY SENATOR MOODY BY REQUEST

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SENATE BILL NO. 105

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IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-THIRD SESSION

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A BILL

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For an Act entitled: "An Act to amend Chapter 17 SLA 1955 by
7 authorizing any cities to assess special
8 or benefit assessments against property
9 benefited by off-street parking facilities."

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BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

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Section 1. Chapter 17, SLA 1955 is hereby amended by add-

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ing a new Section 7 thereto to read as follows:

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Sec. 7. Each city is hereby authorized, subject

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to specific authorization and approval of its city

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council, to levy special or benefit assessments, equal

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to the total cost of land and improvements or only a

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portion thereof, to be assessed against benefited pro-

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perty in proportion to benefit derived, to be paid in

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not to exceed ten annual installments at interest not

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to exceed 6% per annum. Such benefit assessments are

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to be determined in accordance with established Terri-

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torial and local special assessment practice, after

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proper notice and hearing.

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SB #105