

1 IN THE SENATE

BY SENATOR OWEN

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SENATE BILL NO. 98

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IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-THIRD SESSION

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A BILL

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For an Act entitled: "An Act relating to the Alaska Motor

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Vehicle Act; amending Sec. 3 (2) of Ch.

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124, SLA 1951."

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BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

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Section 1. Sec. 3 (2) of Ch. 124, SLA 1951, is amended by

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adding Subsection (e) to read as follows:

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(e) An application for the registration of a new

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vehicle purchased from a dealer shall be accompanied by a

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"Statement of Motor Vehicle Sale" upon a form approved by

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the Department, which statement shall include the following

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information: name and address of dealer; name and address

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of purchaser; make, body style, year, engine number, and

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model or series number of the vehicle; whether the vehicle

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is new or a demonstrator; an itemized breakdown of the

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price charged the purchaser to clearly reflect the separate

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charges for taxes, transportation, accessories, license,

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transfer, title fees, and all other charges; the total

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cash delivered price; a clear and concise description of

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all credits against the purchase price by payment or

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trade-in or other wise; if the vehicle shall be sold on a

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time contract the statement shall include an itemized

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breakdown of all finance, insurance and other charges made

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by the dealer to arrive at the true balance. Such statement

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shall be subscribed and sworn to before a notary public by

1 a duly authorized representative of the dealer. A copy  
2 of such statement shall be furnished to the purchaser by  
3 the dealer prior to the consumation of the sale.  
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