

1 IN THE SENATE

BY SENATORS ENGSTROM AND
BARR

2 SENATE BILL NO.82

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-THIRD SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Business
7 License Act; amending subsection (a) of
8 Sec. 5 of Ch. 43, SLA 1949; and setting an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

11 Section 1. Subsection (a) of Sec. 5 of Ch. 43, SLA 1949 is
12 hereby amended to read as follows:

13 (a) The license fee for each business shall be
14 \$25.00 plus a sum equal to one-half of one per centum of the
15 gross receipts in excess of \$20,000.00 from such business
16 during the income year for which the license is to be issued;
17 provided, that all gross volume in excess of One Hundred
18 Thousand (\$100,000.00) Dollars per annum shall be taxed at
19 the rate of one quarter of one per centum ($\frac{1}{4}\%$), provided
20 that such portions of this Act requiring fees in addition to
21 the initial fee shall not apply to any business failing to
22 earn sufficient net annual income so as to be required to pay
23 a Federal or Territorial income tax, and provided further,
24 AND PROVIDED, HOWEVER, that annual license fees paid by
25 professional persons and firms PEOPLE to their respective
26 professional boards or associations created by the Alaska
27 Legislature shall be credited against the license fees imposed
28 INITIAL FEE REQUIRED hereunder.

29 Sec. 2. The effective date of this Act shall be April 1, 1957