

1 IN THE SENATE

BY SENATOR OWEN

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SENATE BILL NO. 58

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IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

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TWENTY-THIRD SESSION

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A BILL

6 For an Act entitled: "An Act to grant a preference of leasing
7 or purchasing land in an urban redevelopment
8 ment area to certain persons or legal
9 entities and amending Sec. 7(b) of Ch. 105,
10 SLA 1951, as amended by Ch. 184, SLA 1955."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. Sec. 7(b) of Ch. 105, SLA 1951, as amended by
13 Ch. 184, SLA 1955 is hereby amended by adding a new paragraph
14 to read as follows:

15 N "Any person, corporation, partnership or other legal
16 E entity owning land in the urban renewal area at the time
17 W of the approval of the urban renewal plan by the governing
18 body of the municipality may, with the approval of the
19 governing body and under such rules, regulations, condi-
20 tions and limitations as may be issued or promulgated by
21 the Authority, be granted a preferred right to purchase or
22 M lease land within the particular redevelopment area. Such
23 A preferred right shall be exercised within 15 days after
24 T public notice of the date of the intended leasing or sale
25 T of land within the area. Public notice shall be made in
26 E substantially the manner set forth in subsection (a) of
27 R this Section."

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29 SB #58