IN THE SENATE

BY SENATORS BULLOCK, NOLAN AND COOPER BY REQUEST

SENATE BILL NO. 10

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-THIRD SESSION

A BILL

For an Act entitled: "An Act relating to the collection of Corporation fees and taxes; amending Sec. 36-6-6, ACLA 1949."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Sec. 36-6-6, ACLA 1949 is hereby amended to read as follows:

Sec. 36-6-6. ANNUAL CORPORATION TAX: PENALTY FOR NONPAYMENT. Every corporation incorporated under the laws of the Territory of Alaska and every foreign corporation having its articles of incorporation on file in the Department of Finance /OFFICE OF THE AUDITOR OF ALASKA/, shall, on or before the first day of January of each and every year, pay to the Director of Finance, /SECRETARY OF ALASKA/ for the use of the Territory, an annual corporation tax (heretofore under Chapter 11 of the Alaska Session Laws of 1913 known as the annual license fee) of fifteen dollars. Every corporation which has failed or hereafter fails, to pay said annual corporation tax on or before the first day of January of each and every year, shall pay to the Director of Finance /AUDITOR OF ALASKA/, for the use of the Territory, in addition to the said annual corporation tax, the further sum of two dollars and fifty cents as a penalty for such failure.

SB No. 10, Engrossed as amended

Corporations organized under Article V, Educational, Religious, Social, Fraternal, Charitable and Scientific Corporations [§§ 36-4-1 - 36-4-6 HEREIN] and under Article VI Corporation Sole [§§ 36-4-11 - 36-4-17, 36-4-20 HEREIN], shall not be required to pay such annual corporation tax.