

1 IN THE HOUSE

BY MESDAMES RYAN & FISCHER

2

HOUSE JOINT MEMORIAL NO. 12

3

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-THIRD SESSION

5 TO THE PRESIDENT OF THE UNITED STATES, CONGRESS OF THE UNITED

6 STATES, THE PRESIDENT OF THE UNITED STATES SENATE, AND THE

7 SPEAKER OF THE HOUSE OF REPRESENTATIVES:

8 Your Memorialist, the Legislature of the Territory of
9 Alaska, in Twenty-Third Session assembled, respectfully represents
10 that:

11 WHEREAS, the future prosperity of the Territory of Alaska
12 will be dependent primarily upon mining, fishing, and lumbering;
13 and

14 WHEREAS, the gold mining properties of the United States
15 and Alaska, and more particularly the gold mining properties
16 within our Territory, and the operators are confronted by
17 tremendously increased wage and material costs, and are unable
18 to sell their products in the markets of the world, but are in-
19 stead compelled to sell only to the United States Government at
20 the inexorable fixed price of \$35.00 an ounce as provided in the
21 Gold Reserve Act of 1934; and

22 WHEREAS, since 1934 wage costs have more than tripled and
23 costs of necessary materials and all other operating costs have
24 more than doubled, during which period there has been no increase
25 in the price of gold; and

26 WHEREAS, continuance of the gold mining industry in Alaska
27 is of vital importance to the economic welfare of the Territory;
28 and

29 WHEREAS, there are pending in the 85th Congress, both in

1 the House and Senate, certain bills which have for their purpose
2 removal of some of the restrictions which now prevent the opera-
3 tion of gold mining properties in the United States and Alaska,
4 and the passage of which would help alleviate the above-mentioned
5 depressing conditions; and

6 WHEREAS, among such bills are Senate Bill No. 325, by
7 Senator Murray of Montana, House Bill No. 625 by Mr. Engle of
8 Colorado, House Bill No. 375 by Mrs. Pfost of Idaho, House Bill No.
9 2132 by Mr. Baring of Nevada, and House Bill No. 3800 by Mr.
10 Bartlett of Alaska.

11 NOW, THEREFORE, Your Memorialist, the Legislature of the
12 Territory of Alaska, respectfully urges the passage of one of
13 the bills now before Congress which would allow gold producers
14 to sell their gold in the open market of the world without re-
15 striction.

16 AND YOUR MEMORIALIST WILL EVER PRAY.

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