

1 IN THE HOUSE

BY THE RULES COMMITTEE

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HOUSE BILL NO. 244

3

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-THIRD SESSION

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A BILL

6 For an Act entitled: "An Act relating to business corporations;  
7 repealing Sec. 36-1-11 ACLA 1949, as  
8 amended by Ch. 57 SLA 1957, and Sec. 36-2-3  
9 ACLA 1949 as amended by Ch. 22 SLA 1957;  
10 and declaring an emergency."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. Sec. 36-1-11 ACLA 1949, as amended by Ch. 57  
13 SLA 1957 and Sec. 36-2-3 ACLA 1949, as amended by Ch. 22 SLA  
14 1957 are hereby repealed.

15 Sec. 2. Sec. 2 of House Bill 93 is hereby amended by  
16 adding the following definition:

17 "(a) "Franchise tax" means the annual corpora-  
18 tion tax imposed under Alaska law on corporations."

19 Sec. 3. Sec. 3 of House Bill 93 is hereby amended to read  
20 as follows:

21 Sec. 3. PURPOSES. Corporations may be organized  
22 under this Act for any lawful purpose or purposes [ ,  
23 EXCEPT FOR THE PURPOSE OF BANKING OR INSURANCE ] .

24 Sec. 4. An emergency is hereby declared to exist and this  
25 Act shall be in full force and effect from and after the date of  
26 its passage and approval.

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