

BY MESSRS. BUCKALEW, NORENE,
HILLSTRAND, TAYLOR, YOUNG
MESDADES, H. FISCHER
AND RYAN

1 IN THE HOUSE

2 HOUSE BILL NO. 122

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-THIRD SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the penalty and rate
7 of interest on delinquent property taxes,
8 which taxes are assessed and levied by
9 municipalities; amending Section 16-1-112,
10 ACLA 1949; and setting an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. Sec. 16-1-112, ACLA 1949, is hereby amended to
13 read as follows:

14 Sec. 16-1-112. TAXING POWERS EXERCISABLE BY GENERAL
15 ORDINANCE: UNIFORMITY OF ASSESSMENTS: CLASSIFICATION OF
16 PROPERTY. The council is empowered by general ordinance to
17 provide for the annual assessment and levy of such taxes
18 upon all real and personal property within the limits of
19 the corporation, and by such ordinance to fix the dates
20 when such assessment shall be annually made; the mode and
21 manner of assessment; when taxes may become due; to require
22 the listing of property subject to taxation by the owner or
23 agent thereof; to impose, fix and provide for the collection
24 of penalties for nonpayment of taxes when due, not to exceed
25 ten FIFTEEN per centum of such tax, and to fix the rate
26 of interest on delinquent taxes and penalties, not to exceed
27 eight TWELVE per centum per annum, and provide for the
28 collection of such interest and penalties, and to provide
29 generally such other matters and things relative to the

1 assessment and levy of such taxes as may be proper. Provided,
2 however, all assessments shall be equal and uniform and based
3 upon the actual value of the property assessed, and prior to
4 fixing the rates of levy said council shall sit and publicly
5 ~~PUBLICALLY~~ equalize the valuation of the property
6 assessed. Provided further that the council by its general
7 ordinance may classify the different kinds of property for
8 tax purposes.

9 " Sec. 2. This Act shall take immediate effect and be in
10 force from and after its passage and approval or upon its becom-
11 ing law without such approval, and it is so enacted.

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