

1 IN THE HOUSE

BY THE WAYS AND MEANS COMMITTEE

2

COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 88

3

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-THIRD SESSION

5

A BILL

6

For an Act entitled: "An Act to provide for the extension to

7

July 1, 1959, of the pledge agreement, as

8

revised, between the Commissioner of

9

Veterans' Affairs and the Treasurer of the

10

Territory of Alaska, dealing with the trans-

11

fer of \$1,000,000.00 to the Alaska World

12

War II Veterans' Revolving Fund; and

13

specifying legislative intent."

14

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

15

Section 1. EXTENSION OF AGREEMENT. The agreement providing

16

for the transfer of \$1,000,000.00 from the General Fund to the

17

Alaska World War II Veterans' Revolving Fund, executed on June 4,

18

1953, by the Commissioner of Veterans' Affairs and the Treasurer

19

of the Territory of Alaska, as amended on November 20, 1954, by

20

the supplemental and revised agreement between said parties, and

21

as further modified by letter of the Treasurer dated February 7,

22

1958, is hereby extended to July 1, 1959.

23

Sec. 2. INTENT OF LEGISLATURE. It is the intent of the

24

Legislature to continue in full force and effect all provisions

25

of the original agreement, as modified by the supplemental agree-

26

ment and the Treasurer's letter, until July 1, 1959. No repay-

27

ment of the principal sum advanced by the Treasurer shall be

28

required of the Commissioner of Veterans' Affairs until said

29

date. Interest on the principal sum shall continue to be paid

1 at the rate of two percent per annum.

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29