

1 IN THE HOUSE

BY COMMITTEE ON WAYS AND MEANS

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COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 47

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IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

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TWENTY-THIRD SESSION

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A BILL

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For an Act entitled: "An Act relating to charging administrative costs for the collection and administration of certain earmarked funds; and declaring an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

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Section 1. The Territorial Treasurer, unless prohibited by Federal law or regulation, shall, at the effective date of this Act, transfer into the General Fund from the current balance of each special Territorial fund which is made up, in whole or in part, of earmarked monies collected from taxes imposed for specific purposes and administered by any agency of the Territorial Government, ten percentum of the unencumbered portion of the special fund for the purpose of defraying the cost to the Territory for collecting and for administering such monies; Provided, however, that any monies collected and earmarked for school purposes or for any retirement fund shall not be charged or deducted.

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The Treasurer of the Territory of Alaska, upon the receipt of all earmarked monies hereafter, shall divert ten percentum of such monies to the General Fund.

Sec. 2. This Act shall take immediate effect and be in force from and after its passage and approval or upon its becoming law without such approval, and it is so enacted.