

BY MESSRS. GREUEL AND RILEY  
BY REQUEST OF  
THE LEGISLATIVE COUNCIL

1 IN THE HOUSE

2 HOUSE BILL NO. 39

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-THIRD SESSION

5 A BILL

6 For an Act entitled: "An Act relating to inheritance and estate  
7 taxes; imposing an additional tax in certain  
8 instances; and providing for filing returns  
9 and inventories with the Tax Commissioner;  
10 amending Secs. 48-4-4 and 48-4-8, ACLA 1949;  
11 and setting an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

13 Section 1. Sec. 48-4-4, ACLA 1949 is hereby amended by add-  
14 ing subsections (5) and (6) as follows:

15 (5) Where the tax imposed by the inheritance tax laws  
16 of Alaska is of a lesser amount than the maximum credit  
17 allowed on the tax owing the United States under the federal  
18 estate tax act, there is hereby imposed an additional tax in  
19 such amount that the amount of tax due Alaska shall be the  
20 maximum amount of the credit allowed under said federal  
21 estate tax act.

22 (6) Where no tax is imposed by the inheritance tax laws  
23 of Alaska because of the exemptions thereunder and a tax is  
24 due the United States under the federal estate tax act, a  
25 tax is hereby imposed in an amount equal to the maximum  
26 amount of the credit allowed under the federal estate tax  
27 act.

28 Sec. 2. Sec. 48-4-8, ACLA 1949 is hereby amended to read  
29 as follows:

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