

1 IN THE HOUSE

BY REP. YOUNG AND H. FISCHER

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HOUSE BILL NO. 26

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IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

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TWENTY-THIRD SESSION

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A BILL

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For an Act entitled: "An Act relating to the Alaska Motor Vehicle

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Act (Ch. 124, SLA 1951), and amending Sec.

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3 (2) thereof; and declaring an emergency."

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BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

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Section 1. Sec. 3 (2) of Ch. 124, SLA 1951, is amended by

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adding subsection (f) to read as follows:

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(f) An application for a vehicle purchased from a deal-

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er shall be accompanied by a statement of motor vehicle sale

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upon a form approved by the Department, which statement shall

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include the following information: name and address of dealer;

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name and address of purchaser; make, body style, year, engine,

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number and model or series number of the vehicle; whether the

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vehicle is new or used and, if used, whether or not it is a

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demonstrator; a complete detailed analysis of the transaction,

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which analysis shall include an itemized breakdown of the

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price charged the purchaser to clearly reflect the components

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of the price, including the separate charges for taxes, trans-

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portation, accessories, license, transfer, title fees, and all

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other charges; the total cash delivered price; a clear and

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concise description of all credits against the purchase

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price by payment or trade-in or otherwise; if the vehicle

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shall be sold on a time contract, then the statement shall

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include an itemized breakdown of all finance, insurance and

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other charges made by the dealer to arrive at the time

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balance. Such statement shall be subscribed and sworn to before a notary public by a duly authorized representative of the dealer. A copy of such statement shall be furnished to the purchaser by the dealer at the time of sale.

Sec. 2. An emergency is hereby declared to exist, and this Act shall take effect from and after its date of passage and approval.