

1 IN THE HOUSE

BY THE LEGISLATIVE COUNCIL

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HOUSE BILL NO. 9

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IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

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TWENTY-THIRD SESSION

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A BILL

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For an Act entitled: "An Act relating to the Alaska Business

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License Act; amending subsection (a) of

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Sec. 5 of Ch. 43, SLA 1949; and setting an

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effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

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Section 1. Subsection (a) of Sec. 5 of Ch. 43, SLA 1949 is

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hereby amended to read as follows:

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(a) The license fee for each business shall be \$25.00

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plus a sum equal to one-half of one per centum of the gross

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receipts in excess of \$20,000.00 from such business during

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the income year for which the license is to be issued; pro-

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vided, that all gross volume in excess of One Hundred Thou-

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sand (\$100,000.00) Dollars per annum shall be taxed at the

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rate of one quarter of one per centum ( $\frac{1}{4}\%$ ), and provided,

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however, that annual license fees paid by professional

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~~PEOPLE~~ persons and firms to their respective professional

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boards or associations shall be credited against the ~~INITIAL~~

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~~FEE REQUIRED~~ license fees imposed hereunder.

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Sec. 2. The effective date of this Act shall be April 1,

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1957.

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