

1 IN THE SENATE

BY SENATOR STEPOVICH

2 SENATE BILL NO. 147

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the validity of public  
7 contracts for the purchase of goods,  
8 services and property irrespective of a  
9 personal interest on the part of certain  
10 public officials."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. Any contract for the purchase of goods or  
13 services, or the purchase of any property, which is entered into  
14 pursuant to his official duties by an officer of the Territory of  
15 Alaska, or of any political subdivision thereof, or by any  
16 officer, employee or member of any department, bureau, board,  
17 commission, authority, council or other agency of such Territory  
18 or political subdivision, which is otherwise valid, shall not be  
19 invalid because of any personal interest therein on the part of  
20 any such officer, employee or member; Provided, that:

21 (a) The laws and regulations relating to purchase by  
22 bid were adhered to and the contract was entered into with the  
23 lowest responsible bidder; or

24 (b) If such contract is not subject to the laws and  
25 regulations relating to purchase by bid, that:

26 (1) The personal interest of any one of the  
27 officers or members of such board, commission, authority or  
28 council is the holding of less than five per cent of the  
29 outstanding shares of the contracting corporation for profit;

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or

(2) The personal interest of the officer or member of such board, commission, authority or council is that of an employee or agent of the contracting corporation for profit who holds less than five per cent of the outstanding shares of such corporation; Provided, that such personal interest was known to the board, commission, authority or council at the time said contract was authorized, approved or ratified by a vote sufficient for the purpose without counting the vote of the officer or member having such interest.