

1 IN THE Senate BY Committee on Education Bill for
2 Senate BILL NO. 131

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to provide an additional retire-
7 ment salary for all teachers who are
8 receiving a retirement salary under the
9 provisions of Territorial Law, and
10 prescribing an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. ALLOWANCE FOR SERVICE RETIREMENT SALARY
13 INCREASE. Those teachers who are receiving a service retire-
14 ment salary on July 1, 1955, under the provisions of Territorial
15 Law, shall receive for life an additional Fifty Dollars (\$50.00)
16 per month payable on the first day of each month commencing
17 August 1, 1955, Provided that all teachers eligible for an
18 additional retirement salary under the provisions of this Act
19 shall have attained the age of sixty (60) years.

20 The additional retirement salary shall be paid from the
21 Territorial School Tax Fund pursuant to vouchers approved by the
22 Secretary of the Teachers' Retirement System.

23 Section 2. ALLOWANCE FOR DISABILITY RETIREMENT SALARY
24 INCREASE. Those teachers who are receiving a disability retire-
25 ment salary on July 1, 1955, under the provisions of Territorial
26 Law, shall receive for life an additional monthly disability
27 retirement salary computed as follows:

28 Total years of creditable service divided by twenty-five
29 (25), multiplied by Fifty Dollars (\$50.00); Provided that for

the purposes of this Act, the total years of creditable service shall not exceed twenty-five (25).

The additional disability retirement salary shall be paid from the Territorial School Tax Fund on the first day of each month commencing August 1, 1955, pursuant to vouchers approved by the Secretary of the Teachers' Retirement System.

In the event a teacher, who is drawing a disability retirement salary, subsequently recovers from such disability, his disability retirement salary as provided in this section shall terminate on the first day of the month in which such recovery occurs.

Section 3. EFFECTIVE DATE. This Act shall become effective on the 1st day of July, 1955.